

Local Market Update for December 2023

A Research Tool Provided by the Colorado Association of REALTORS®



Redstone

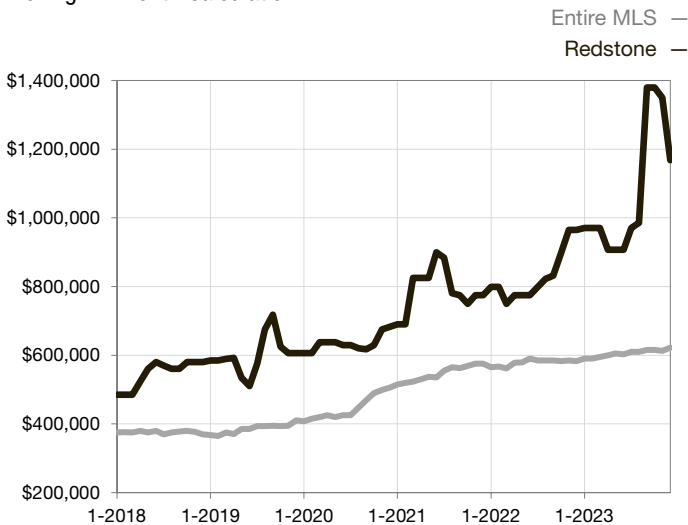
Single Family	December			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 12-2022	Thru 12-2023	Percent Change from Previous Year
Key Metrics						
New Listings	0	0	--	11	8	- 27.3%
Sold Listings	1	0	- 100.0%	9	6	- 33.3%
Median Sales Price*	\$6,000,000	\$0	- 100.0%	\$965,000	\$1,167,500	+ 21.0%
Average Sales Price*	\$6,000,000	\$0	- 100.0%	\$2,724,222	\$1,464,783	- 46.2%
Percent of List Price Received*	85.8%	0.0%	- 100.0%	94.7%	97.7%	+ 3.2%
Days on Market Until Sale	125	0	- 100.0%	146	64	- 56.2%
Inventory of Homes for Sale	1	3	+ 200.0%	--	--	--
Months Supply of Inventory	0.6	2.5	+ 316.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 12-2022	Thru 12-2023	Percent Change from Previous Year
Key Metrics						
New Listings	1	0	- 100.0%	4	0	- 100.0%
Sold Listings	0	0	--	1	1	0.0%
Median Sales Price*	\$0	\$0	--	\$215,000	\$250,000	+ 16.3%
Average Sales Price*	\$0	\$0	--	\$215,000	\$250,000	+ 16.3%
Percent of List Price Received*	0.0%	0.0%	--	104.9%	100.0%	- 4.7%
Days on Market Until Sale	0	0	--	3	61	+ 1933.3%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	1.0	0.0	- 100.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

